MIDDLE BUCKS INSTITUTE OF TECHNOLOGY

SECTION: PROPERTY

TITLE: GIFTS, GRANTS, DONATIONS

ADOPTED: July 1, 1991

REVISED: February 14, 2005

702. GIFTS, GRANTS, DONATIONS

1. Purpose

The Executive Council recognizes that individuals and organizations in the community may wish to contribute additional supplies or equipment to enhance or extend the instructional program.

2. Authority SC 1850.1

The Executive Council has the authority to accept such gifts and donations as may be made to the school, but it reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this school the ownership of which would tend to adversely affect the school. The Executive Council's acceptance of gifts, grants, or donations must be included on a board meeting agenda and in the corresponding minutes of the meeting.

Any gift accepted by the Executive Council shall become the property of the school, may not be returned without the approval of the Executive Council, and is subject to the same controls and regulations as are other properties of the school.

The Executive Council shall be responsible for the maintenance of any gift it accepts, unless otherwise stipulated.

The Executive Council will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to utilize any gift it accepts in the best interest of the educational program of the school.

In no case shall acceptance of a gift be considered to be an endorsement by the school of a commercial product or business enterprise or institution of learning.

3. Delegation of Responsibility

The Director or a designee shall:

- 1. Counsel potential donors on the appropriateness of gifts.
- 2. Encourage individuals and organizations considering a contribution to the schools to consult with the administration before appropriating funds to that end.

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3. Record such gifts in the appropriate inventory listing and property records.

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4. Acknowledge the gift, grant, or donation in a letter to the donor that includes a copy of Policy No. 702.